

SGS PTA Treasurer's report for 1st Sep 2013 to 31st August 2014

For the year ending 31st Aug 2013 I submitted *provisional* accounts that incorrectly included, as assets, money owed but not yet received. The final accounts for 2013 were revised to remove these, on auditor's advice, when preparing the Charity Commission return for the period 29 Feb 2012 to 31 August 2013. Anyone with a copy of last year's provisional accounts, or interim balance sheets since that date, will therefore see a difference, for opening balance, between those documents and the accounts presented here.

From now on the reporting periods to the HMRC and Charity Commission (CC) align with the new PTA accounting period, making these reports much easier to prepare from now on. We do not have a qualified accountant to be auditor for these PTA accounts, and must appoint one as soon as possible.

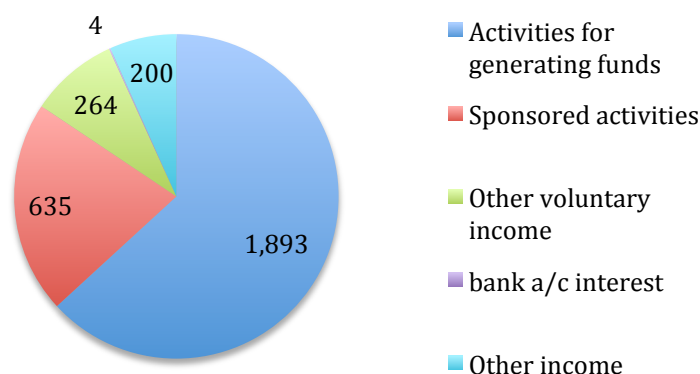
We have claims to make to HMRC for Gift Aid from the 3 Peaks in 2013, and this year's sponsored running. I did not wish to do so until the CC return was finally submitted, overdue, on 7th Sep 2014.

This year we received £200 from PTA UK as an insurance claim against the Dove Trust's failure of service. Not a bad return on our £107 a year membership fee (see note 3). Voluntary income, including sponsored events, is a significant proportion of income. The sudden increase in Easyfundraising (online shopping donations from suppliers!) income after we advertised it recommends we advertise this again.

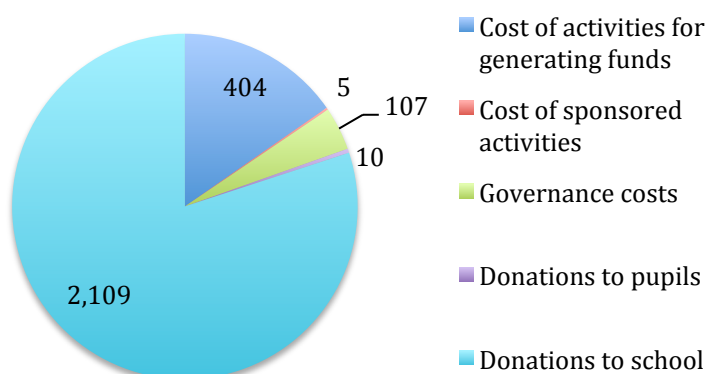
A High Court judgement on 23rd July 2014 suggests that we should expect to receive about one third of the amount owed to us by the Dove Trust, therefore about £1200. Although we started this financial year with **all** the restricted funds for the library donated to the school, late receipts from "for the library" events means that we again have a restricted balance. Dove Trust receipts will be similarly restricted.

Cary O'Donnell PTA Treasurer and Trustee 17th September 2014

Income summary for 2014



Expenditure summary for 2014



Net income: £361

Available funds: £2755

Income & Expenditure

INCOME		Restriction	Classification
Bank interest	£4.34	Unrestricted	Income from investments
School 3 Peaks	£262.30	<i>Library</i>	Sponsored activities
Uniform Sales	£87.00	Unrestricted	Activities for generating funds
Donations	£164.50	Unrestricted	Other voluntary income
Quiz night	£955.94	Unrestricted	Activities for generating funds
Table top sale	£254.25	Unrestricted	Activities for generating funds
Ladies Evening	£513.38	Unrestricted	Activities for generating funds
Insurance payment (1)	£200.00	<i>Library</i>	Other incoming resources
Running	£373.00	Unrestricted	Sponsored activities
Year7 & 8 Disco (2)	£ 82.50	Unrestricted	Activities for generating funds
Easyfundraising	£99.35	Unrestricted	Other voluntary income

Total Income: £2,985.78

Expenditure			
Quiz night	£283.38	Unrestricted	Activities for generating funds
Table top sale	£6.86	Unrestricted	Activities for generating funds
PTA UK membership (3)	£107.00	Unrestricted	Governance costs
School printer	£2109.00	Unrestricted	Donations to school
Ladies Evening	£58.07	Unrestricted	Activities for generating funds
Running (4)	£ 5.82	Unrestricted	Sponsored activities
PTA award	£10.00	Unrestricted	Donations to pupils
Y7/8 Disco	£55.54	Unrestricted	Activities for generating funds

Total Expenditure: £2,624.19

Surplus (deficit in red) for this period: £361.59

Notes: (1) PTA-UK insurance payment for DoveTrust; (2) Disco postponed until Sep 2014; (3) membership includes insurance on all our events in or out of school. (4) Parent Pay costs

Observations

Quiz night profit: £672.56; Table top profit: £247.39; Ladies evening profit: £455.31
No "PTA activities" this year. These were First Aid courses in previous years.

Balance sheet

	Opening balance	Closing balance
	01/09/2013	31/08/2014
Cash float	£245.03	£211.82
Cash at bank	£34,464.49	£2,543.95
Debtors (5)	£318.00	-
Creditors (6)	£32,633.34	-
Balance	£2,394.18	£2,755.77
Unrestricted	£2394.18	£2,293.47
Restricted	-	£462.30

Movement in assets financed by income and expenditure **£361.59**

Notes: (5) Cheques received not presented to the bank; (6) Cheques written to the school for library work, not presented to the bank

Unpresented debtors (information only): Dove Trust £3,603.82

SGS PTA provisional accounts for year ending 31st August 2014